

THE INSTITUTION OF ENGINEERS, AUSTRALIA, HONG KONG CHAPTER

**STATEMENT OF INCOME AND RETAINED SURPLUSES
FOR THE YEAR ENDED 31 DECEMBER, 2015**

(Expressed in Hong Kong Dollars)

	Note	1.1.2015- 31.12.2015 HK\$	1.1.2014- 31.12.2014 HK\$
INCOME			
Subvention from Engineers Australia	4	242,381	336,439
Chapter Activities		23,850	30,380
AGM and Annual Dinner		117,100	158,300
Other		5,000	31,235
		<u>388,331</u>	<u>556,354</u>
EXPENDITURE			
Administrative fees		228,000	226,500
AGM and Annual Dinner		135,214	158,441
Bank charges		140	400
Chapter Activities (Venue & Related)		91,460	145,706
Depreciation		2,972	3,402
Donation	5	5,000	-
Meeting expense		44,609	-
Office Consumables, Stationery and Printing		15,448	27,784
Photo Competition		55,944	49,571
Sundry		560	5,445
		<u>579,347</u>	<u>617,249</u>
DEFICIT FOR THE YEAR		(191,016)	(60,895)
RETAINED SURPLUSES AT THE BEGINNING OF THE YEAR		435,644	496,539
RETAINED SURPLUSES AT THE END OF THE YEAR		<u>244,628</u>	<u>435,644</u>

The accompanying notes form an integral part of the financial statements.

There were no recognised surpluses or deficits other than the loss for the year.



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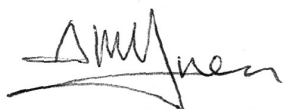
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER, 2015

(Expressed in Hong Kong Dollars)


	Note	31.12.2015 HK\$	31.12.2014 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	6	-	2,972
CURRENT ASSETS			
Bank Balances		240,064	428,810
Cash On Hand		4,564	3,862
NET CURRENT ASSETS		<u>244,628</u>	<u>432,672</u>
NET ASSETS		<u>244,628</u>	<u>435,644</u>
RETAINED SURPLUSES		<u>244,628</u>	<u>435,644</u>

The accompanying notes form an integral part of the financial statements.

The financial statements on pages 2 to 8 have been approved by the Board of Executive Committees on and are signed on its behalf by:



Andrew Yuen
President



Simon Tong
Treasurer

