

THE INSTITUTION OF ENGINEERS, AUSTRALIA, HONG KONG CHAPTER

**STATEMENT OF INCOME AND RETAINED SURPLUS
FOR THE YEAR ENDED 31 DECEMBER, 2017**

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
INCOME			
Subvention from Engineers Australia	4	243,971	242,249
Chapter Activities	6	9,410	22,800
AGM and Annual Dinner		-	99,300
Other		3	1,802
		<u>253,384</u>	<u>366,151</u>
EXPENDITURE			
Administrative Fees		120,000	210,000
AGM and Annual Dinner		-	106,212
Bank Charges		900	650
Chapter Activities (Venue & Related)	6	35,052	32,642
Depreciation		-	-
Meeting Expense		5,423	461
Office Consumables, Stationery and Printing		11,040	8,238
Photo Competition		-	49,934
Sundry Expense		750	398
		<u>173,165</u>	<u>408,535</u>
SURPLUS/ (DEFICIT) FOR THE YEAR		<u>80,219</u>	<u>(42,384)</u>
RETAINED SURPLUS AT THE BEGINNING OF THE YEAR		202,244	244,628
RETAINED SURPLUS AT THE END OF THE YEAR		<u>282,463</u>	<u>202,244</u>

The accompanying notes form an integral part of the financial statements.

There were no recognised surpluses or deficits other than the surplus for the year.

THE INSTITUTION OF ENGINEERS, AUSTRALIA, HONG KONG CHAPTER


**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER, 2017**

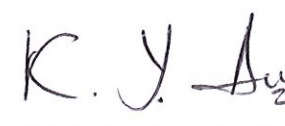
(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	-	-
CURRENT ASSETS			
Other receivables		115	-
Bank Balances		283,447	442,548
Cash On Hand		2,901	3,666
		<u>286,463</u>	<u>446,214</u>
CURRENT LIABILITIES			
Accrual		4,000	-
Received in advance		-	243,970
		<u>4,000</u>	<u>243,970</u>
NET CURRENT ASSETS		<u>282,463</u>	<u>202,244</u>
NET ASSETS		<u>282,463</u>	<u>202,244</u>
RETAINED SURPLUS		<u>282,463</u>	<u>202,244</u>

The accompanying notes form an integral part of the financial statements.

The financial statements on pages 4 to 10 have been approved by the Board of Executive Committees on 28 February 2018 and are signed on its behalf by:



Muir Ian
President

Au Kwok Yeung
Honorary Treasurer